

ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

December 2, 2008

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA



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SECURITIES AND EXCHANGE
COMMISSION

Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute and admission for any purpose that this Company is subject to the Act.

Yours faithfully,

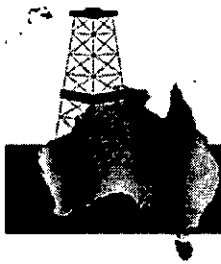
COLIN JOHN HARPER
Company Secretary

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Lodgement with Australian Stock Exchange:
2 December 2008 (ASX: Announcement & Media Release – NE Waller/Pitchford #2 spuds)

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ASX ANNOUNCEMENT AND MEDIA RELEASE

NE WALLER – PITCHFORD #2 DRILLING UPDATE

NE Waller, Onshore US Gulf Coast (FAR 34%)

The operator, AYCO, has advised that the Pitchford #2 well spudded on 28 November 2008. Current operations at the well are drilling ahead at 3048'.

The well, a planned 7100' Yegua test, is being drilled by Black Creek Drilling, Inc and is expected to take approximately ten days to drill.

The Pitchford #2 prospect is mapped as a counter regionally dipping fault with a significant upthrown structural closure in the Eocene Cockfield and Yegua intervals. Both horizons are important oil and gas producers in the immediate area. Reservoir quality and thickness are assured at this location. Both sand sequences are regional in deposition and are present in nearby wells. Pipeline facilities exist within one mile of the drill location.



The Pitchford #2 well is the second well in the program and was selected from a large drilling inventory of shallow horizons. Evaluation of deeper horizons, particularly Wilcox and Midcox continues. The main thrust of the NE Waller program is at Wilcox level and it is FAR's intention to introduce farm in partners for prospects at Wilcox and deeper intervals.

For information on FAR's drilling activities visit our website at www.far.com.au

NOTE: In accordance with Chapter 5 of the Listing Rules, the geological information in this report has been reviewed by Dr Igor Effimoff, a geologist with 35 years experience. He is a member of American Association of Petroleum Geology, the Society of Petroleum Engineers, the Society of Exploration Geophysicists and the Geological Society of America. Dr Effimoff has given his consent to the information in the form and context in which it appears.

END

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